

26 September 2023

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Simpson Limited				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PCA of William Simpson, Director of Alpha Real Trust Limited				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Alpha Real Trust Limited				
b)	LEI	213800BMY95CP6CYXK69				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares  GB00B13VDP26				
b)	Nature of the transaction	Issue of scrip shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.29</td> <td>10000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.29	10000
Price(s)	Volume(s)					
£1.29	10000					
d)	Aggregated information  - Aggregated volume	N/A Single transaction				

	- Price	
e)	Date of the transaction	26 September 2023
f)	Place of the transaction	London Stock Exchange, Specialist Fund Segment

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Registered No: 44786

Alpha Real Trust Limited is advised by Alpha Real Capital LLP, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom.